

Reksa Dana Syariah

Eastspring Syariah Fixed Income USD

eastspring
investments

A Prudential plc company

FUND DETAILS

Effective Date	17 February 2021
Effective Letter No.	S-169/PM.21/2021
Inception Date	15 April 2021
Type of Fund	Sharia Fixed Income Fund
Custodian Bank	Standard Chartered Bank
Fund Currency	USD
NAV Publication	Daily
Pricing Period	Daily
Total Net Asset Value (total of all classes)	USD 1.06 Million
NAV/Unit	USD 0.95
ISIN Code	IDN000454709
Benchmark	IBPA - Indonesia Government Syariah Global Bond Index
Total Units Offered	Max. 10 billion unit
Min. Initial Subscription	USD 100
Min. Subsequent Subscription	USD 100
Min. Redemption	USD 100

Fund Expenses

Management Fee	Max. 2.0% annually
Custodian Fee	Max. 0.25% annually
S-Invest Fee	Max. 0,004% annually

Unit Holder Expenses

Subscription Fee	Max. 2.0% per transaction
Redemption Fee	Max. 2.0% per transaction
Switching Fee	Max. is the subscription fee of the designated Eastspring's fund

* The amount might be different if transaction is made through distribution channel

RISK FACTORS

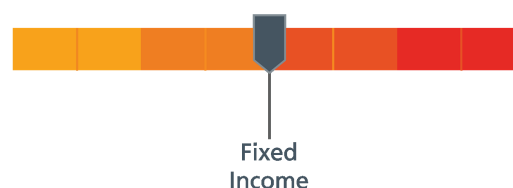
1. Risk of market and risk of reduction in net asset value of each participation unit
2. Risk of liquidity
3. Risk of dissolution and liquidation
4. Risk of transaction through electronic system
5. Risk of credit and third party (default)
6. Risk concentration in one sector
7. Risk of operational
8. Risk of Valuation
9. Risk of Regulatory Changes
10. Risk of Changing Economic and Political Conditions
11. Risk of Industry
12. Currency Exchange Rate Risk

INVESTMENT OBJECTIVE

To provide optimal performance potential for medium-term investment by investing in accordance with the Investment Policy

RISK CLASSIFICATION

Low Medium High



INVESTMENT POLICY



Min. 0%



Max. 20%

Sharia Bonds



Min. 80%



Max. 100%

Domestic Money Market and/or Sharia deposit

% ASSET ALLOCATION



Sharia Bonds 95.80%
Sharia Money Market 4.20%

FUND PERFORMANCE

	1 MTH	3 MTHS	6 MTHS	1 YR	3 YRS	5 YRS	YTD	SI
NDSUFI_A	-0.75%	0.87%	2.77%	3.22%	N/A	N/A	-1.00%	-5.35%
Benchmark	-0.18%	1.32%	2.94%	4.55%	N/A	N/A	-0.35%	0.36%

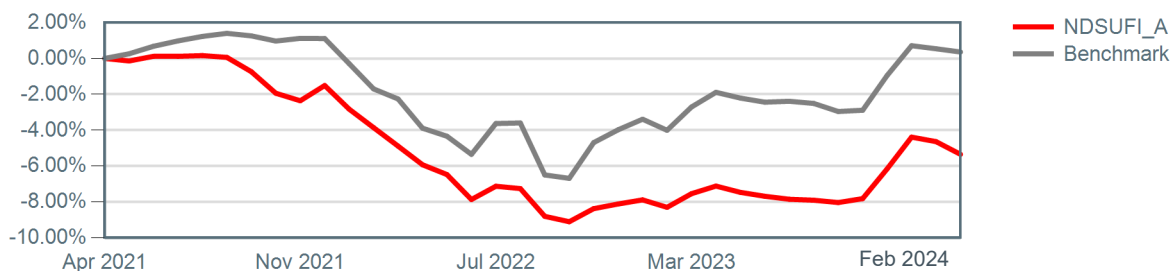
Highest Month Performance

Dec 2023 1.89%

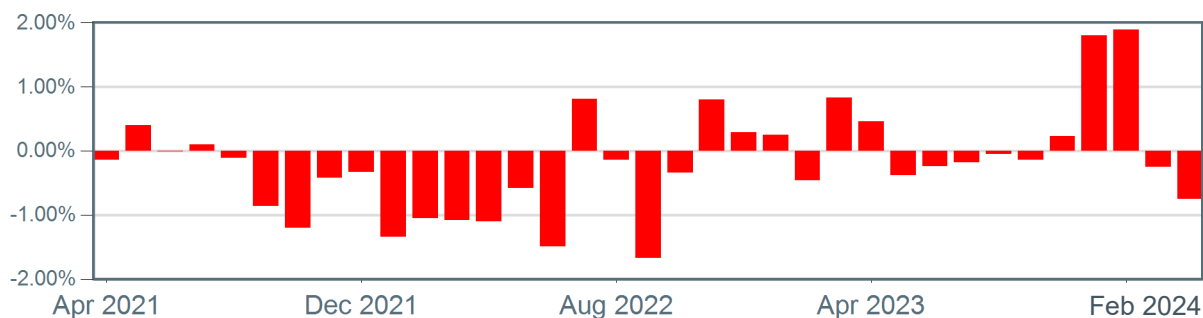
Lowest Month Performance

Sep 2022 -1.67%

HISTORICAL PERFORMANCE GRAPHIC



MONTHLY PERFORMANCE IN THE LAST 5 YEARS



TOP HOLDINGS

(security name only, alphabetically order)

- PERUSAHAAN PENERBIT SBSN 4.35%10/09/2024 18.75%
- PERUSAHAAN PENERBIT SBSN 5.4% 15/11/2028 38.03%
- PERUSAHAAN PENERBIT SBSN 5.6% 15/11/2033 39.01%

MARKET REVIEW

IBPA Syariah USD Bond Index fell -0.18% in Feb'24. The bond market was relatively sluggish in Feb'24 due to the market repricing of FED Fund Rate. Due to hotter-than-expected US CPI number in Jan'24 (highest supercore CPI MoM gain since the outbreak of Russo-Ukrainian War in April'22), market is no longer pricing 7 rate cuts for 2024 and instead, now only expecting 3 rate cuts for the year, similar to what the FED Dot Plot was estimating. Domestic CPI number in Feb'24 also came relatively strong at 2.75% YoY (above expectation of 2.6%) which is likely to continue to stay high due to Lebaran holiday and late harvest this year. Meanwhile, BI maintained policy rates at 6.0% and upgraded forecast for FY24 Global GDP Growth from 2.8% to 3.0%. The Indonesia 10Y Yield moved up slightly from 6.58% to 6.60%.

IMPORTANT INFORMATION

INVESTMENT MANAGER PROFILE

PT Eastspring Investments Indonesia

Eastspring Investments, part of Prudential Corporation Asia, is Prudential's asset management business in Asia. We are one of Asia's largest asset managers, with operations in 11 Asian markets, approximately 3000 employees in Asia and more than USD 227.7 billion in assets under management as of 30 June 2023. Eastspring Investments Indonesia is licensed and supervised by Indonesia Financial Service Authority (Surat Keputusan Ketua BAPEPAM dan LK No. KEP-05/BL/MI/2012 dated 25 April 2012) and one of the largest asset management companies in Indonesia with assets under management of IDR 61,10 trillion as of 30 June 2023. Supported by experienced investment professionals in fund management and mutual funds, Eastspring Investments Indonesia is fully committed to provide high quality financial services to meet various investment needs of investor.

Fund Fact Sheet and Prospectus can be access on <https://www.eastspring.co.id/funds/funds-downloads>.

CONTACT US

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Eastspring Investments Indonesia

[eastspring.co.id](https://www.eastspring.co.id)

CUSTODIAN BANK PROFILE

Standard Chartered Bank

Standard Chartered Bank was founded by Royal Charter in 1853 with headquarters in London and has over 160 years of banking experience in the world's most rapidly growing market. In Indonesia, Standard Chartered Bank has been present since the year 1863. Currently, Standard Chartered Bank has 15 branch offices spread across 7 major cities in Indonesia. Standard Chartered Bank obtained the permission to open a branch office in Jakarta, based on the decree of the Minister of Finance Republic of Indonesia No. 15.6.5.19 dated October 1, 1968, to do business as a commercial Bank. In addition, Standard Chartered Bank branch Jakarta has also had approval as a custodian in capital market based on the decree of the Chairman of the Capital Market Supervisory board number KEP-35/PM. WK/1991 dated June 26, 1991, and is therefore registered and supervised by the Financial Services Authority.

In the event that there has been a reference of securities ownership facility (Acuan Kepemilikan Sekuritas - AKSES) of the participation, unit holder can see the ownership of mutual fund through the <https://akses.ksei.co.id/page>.

DISCLAIMER

INVESTMENT THROUGH MUTUAL FUNDS CONTAINS RISK. PRIOR TO DECIDING TO INVEST, PROSPECTIVE INVESTORS MUST READ AND UNDERSTAND THE PROSPECTUS. PAST PERFORMANCE DOES NOT GUARANTEE / REFLECT INDICATION OF FUTURE PERFORMANCE.

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Confirmation on investment to Mutual Fund Unit Holder is issued by Custodian Bank. Valid proof of Mutual Fund's participation unit ownership is the confirmation letter issued by Custodian Bank.

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*11 Major Asia Markets Plus Offices in North America and Europe

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FIXED INCOME CAPABILITY



Silver Champion for Category Best Fixed Income, 5 years performance, AuM < IDR 100 Billion (Awarded by 4th Bareksa kontan OVO Fund Awards 2020)

FIXED INCOME CAPABILITY



Silver Champion for Category Best Fixed Income, 3 years performance, AuM < IDR 1 Trillion Silver Champion for category Best Fixed Income, 5 years performance, AuM > IDR 1 Trillion (Awarded by 4th Bareksa kontan OVO Fund Awards 2020)

EQUITY CAPABILITY



Best Mutual Funds 2021 for Category Best Equity Fund, 3 years performance Eastspring Investments Alpha Navigator, AuM > 1 Trilyun. (Awarded by Majalah Investor-Infovesta Mutual Fund 2021)

TOP INVESTMENT HOUSES



Top Investment Houses In Local Asian local Currency Bond for 2021 (Awarded by Asset Benchmark Research Award 2021)

TOUR DE CAMPUS

Education seminar to universities to increasing financial and investment literacy. Up to now, we have held TDC at 8 universities in Indonesia.



CHA-CHING

Cha-Ching is one of Prudential Indonesia CSR event, we are participate in teaching how to **earn, save, spend and donate** through Cha-Ching curriculum to elementary student.



CHAIRMAN CHALLENGE

Chairman's Challenge is one of Prudential Indonesia CSR event, the programme is a group-wide volunteering programme to encourage employees to get involved in their local communities to help make a difference.

